

Ordinance No. 18080-05-2008

AN ORDINANCE INCREASING ESTIMATED RECEIPTS AND APPROPRIATIONS IN THE GRANTS FUND IN THE AMOUNT OF \$346,500 UPON RECEIPT OF THE ECONOMIC DEVELOPMENT INITIATIVE – SPECIAL PURPOSE GRANT FROM THE UNITED STATES HOUSING AND URBAN DEVELOPMENT FOR THE PURPOSE OF FUNDING THE CENTRAL CITY REVITALIZATION TO DEVELOP PARTS OF SUN VALLEY INDUSTRIAL PARK; PROVIDING FOR SEVERABILITY CLAUSE; MAKING THIS ORDINANCE CUMULATIVE OF PRIOR ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS:

SECTION 1.

That in addition to those amounts allocated to the various City departments for Fiscal Year 2007-2008 in the Budget of the City Manager, there shall also be increased estimated receipts and appropriations in the Grants Fund in the amount of \$346,500 upon receipt of the Economic Development Initiative – Special Purpose Grant from the United States Housing And Urban Development for the purpose of funding the Central City Revitalization to develop parts of Sun Valley Industrial Park.

SECTION 2.

That should any portion, section or part of a section of this ordinance be declared invalid, inoperative or void for any reason by a court of competent jurisdiction, such decision, opinion or judgment shall in no way impair the remaining portions, sections, or parts of sections of this ordinance, which said remaining provisions shall be and remain in full force and effect.

SECTION 3.

That this ordinance shall be cumulative of Ordinance No. 17749 and all other ordinances and appropriations amending the same except in those instances where the provisions of this ordinance are in direct conflict with such other ordinances and appropriations, in which instance said conflicting provisions of said prior ordinances and appropriations are hereby expressly repealed.

SECTION 4.

This ordinance shall take effect upon adoption.

APPROVED AS TO FORM AND LEGALITY:

  
Assistant City Attorney

ADOPTED AND EFFECTIVE: May 13, 2008

*City of Fort Worth, Texas*  
**Mayor and Council Communication**

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**COUNCIL ACTION: Approved on 5/13/2008 - Ordinance No. 18080-05-2008**

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**DATE:** Tuesday, May 13, 2008  
**LOG NAME:** 17SUNVALLEY EDI

**REFERENCE NO.: \*\*G-16133**

**SUBJECT:**

Authorize Application for and Acceptance of an Economic Development Initiative - Special Purpose Grant in the Amount of \$346,500.00 for the Central City Revitalization Initiative to Develop Portions of Sun Valley Industrial Park; Authorize Execution of Related Grant Agreement with the United States Housing and Urban Development and Adopt Appropriation Ordinance

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**RECOMMENDATION:**

It is recommended that the City Council:

1. Authorize the City Manager to apply for and accept an Economic Development Initiative - Special Purpose Grant in the amount of \$346,500.00 from the United States Department of Housing and Urban Development for the development of portions of the Sun Valley Industrial Park located within the Central City in southeast Fort Worth;
2. Authorize the City Manager to execute a grant agreement with the United States Department of Housing and Urban Development, if the City is awarded the grant; and
3. Adopt the attached appropriation ordinance increasing estimated receipts and appropriation in the Grants Funds by \$346,500.00 upon receipt of the grant.

**DISCUSSION:**

During the FY2005 federal appropriations process, the City requested and received an Economic Development Initiative (EDI) - Special Project Grant for its Central City Revitalization Initiative. The amount of the grant is \$346,500.00. During the Central City Revitalization and Economic Development (CCRED) Committee meeting of May 6, 2008, staff recommended to leverage the EDI funds with private dollars to further develop the Sun Valley Industrial Park located in southeast Fort Worth within the Central City.

The EDI funds do not have a matching requirement from the City. Staff anticipates that these funds will leverage private sector investment in the area. In order to maximize the location for industrial use, significant infrastructure improvements must be made. This EDI Grant enables the City to collaborate with the private sector to revitalize this area in order to provide additional industrial and job creation opportunities to the Central City.

The EDI grant will be used towards the development of proposed improvements in the industrial park as allowed under the terms and conditions of the Grant Agreement and applicable laws.

The recommended project is located in COUNCIL DISTRICT 5.

**FISCAL INFORMATION/CERTIFICATION:**

The Finance Director certifies that upon approval of the above recommendations, receipt of the grant, adoption of the attached appropriation ordinance, funds will be delivered in the current operating budget of the Grants Fund.

**TO Fund/Account/Centers**

GR76 539120 017206269010

GR76 451727 017206269000

**FROM Fund/Account/Centers**

\$346,500.00

\$346,500.00

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**Submitted for City Manager's Office by:**

Tom Higgins (6140)

**Originating Department Head:**

Jay Chapa (6192)

**Additional Information Contact:**

Cynthia Garcia (8187)

Dolores Garza (2639)

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